Google Drive



Ship Financing in Germany: A possible Area of Application for Islamic Finance?

Gregor Sahler

Download now

Click here if your download doesn"t start automatically

Ship Financing in Germany: A possible Area of Application for Islamic Finance?

Gregor Sahler

Ship Financing in Germany: A possible Area of Application for Islamic Finance? Gregor Sahler Master's Thesis from the year 2011 in the subject Business economics - Investment and Finance, grade: 1,3, University of Hamburg, language: English, abstract: The beginnings of modern Islamic finance date back to the 1970s when some financial institutions in Egypt and the Middle East started to offer interest-free financial services in order to comply with the rules laid down in the Sharia. Services, however, were not yet totally Sharia-compliant. Besides a lack of the necessary infrastructure and trained staff, a commonly accepted definition of what constitutes Sharia-compliance was missing. Even today, opinions differ widely if certain presumably Sharia-compliant financial products really deserve the branding. Nevertheless, a wide array of Islamic financial products ranging from home financing to insurance are nowadays available. Though the industry is currently managing Sharia-compliant assets of USD 895 billion, Islamic finance certainly must still be considered as niche market. However, globalization in general and the flow of funds into Muslim oil producing countries in particular could further strengthen the position of Islamic financial products. In comparison, the concept of joining forces to finance ships dates back to the 16th century. Only few could afford to individually provide all the funds needed to finance an entire vessel. Although financing schemes in the shipping industry have become more sophisticated over the centuries, the basic strategy to put the financial risks on many shoulders has prevailed until today.
As this work will point out, sharing risks and rewards along with a strong emphasis on asset-backed financing are the key features of both, Islamic and shipping finance. Therefore, using Islamic financing techniques to fund vessels, at least at first glance, does not seem to be far-fetched. Indeed, a few presumably Sharia-compliant ship financing schemes have been implemented in the past. To my knowledge, however, no scientific research about the expedience of linking Islamic finance to funding ships has been provided yet. Thus, this work aims at analyzing the feasibility of connecting these two fields with each other.

Download Ship Financing in Germany: A possible Area of Appl ...pdf

Read Online Ship Financing in Germany: A possible Area of Ap ...pdf

Download and Read Free Online Ship Financing in Germany: A possible Area of Application for Islamic Finance? Gregor Sahler

---

From reader reviews:

Michael Brown:

As people who live in often the modest era should be upgrade about what going on or facts even knowledge to make these individuals keep up with the era and that is always change and progress. Some of you maybe can update themselves by reading books. It is a good choice in your case but the problems coming to an individual is you don't know what type you should start with. This Ship Financing in Germany: A possible Area of Application for Islamic Finance? is our recommendation to cause you to keep up with the world. Why, because this book serves what you want and wish in this era.

Charles Steen:

The book untitled Ship Financing in Germany: A possible Area of Application for Islamic Finance? contain a lot of information on it. The writer explains your ex idea with easy means. The language is very easy to understand all the people, so do not worry, you can easy to read it. The book was authored by famous author. The author will bring you in the new time of literary works. It is easy to read this book because you can keep reading your smart phone, or model, so you can read the book with anywhere and anytime. In a situation you wish to purchase the e-book, you can start their official web-site in addition to order it. Have a nice examine.

Kate Vasquez:

In this period globalization it is important to someone to get information. The information will make you to definitely understand the condition of the world. The fitness of the world makes the information quicker to share. You can find a lot of sources to get information example: internet, magazine, book, and soon. You can view that now, a lot of publisher that print many kinds of book. The book that recommended to you is Ship Financing in Germany: A possible Area of Application for Islamic Finance? this reserve consist a lot of the information from the condition of this world now. This specific book was represented just how can the world has grown up. The dialect styles that writer make usage of to explain it is easy to understand. The writer made some exploration when he makes this book. Honestly, that is why this book ideal all of you.

Tammie Jackson:

As a student exactly feel bored to help reading. If their teacher requested them to go to the library as well as to make summary for some guide, they are complained. Just little students that has reading's heart or real their hobby. They just do what the teacher want, like asked to go to the library. They go to at this time there but nothing reading seriously. Any students feel that looking at is not important, boring and can't see colorful pics on there. Yeah, it is for being complicated. Book is very important for yourself. As we know that on this period, many ways to get whatever we would like. Likewise word says, many ways to reach Chinese's country. Therefore , this Ship Financing in Germany: A possible Area of Application for Islamic Finance? can make you sense more interested to read.

Download and Read Online Ship Financing in Germany: A possible Area of Application for Islamic Finance? Gregor Sahler #U6EA8YTBMOH

Read Ship Financing in Germany: A possible Area of Application for Islamic Finance? by Gregor Sahler for online ebook

Ship Financing in Germany: A possible Area of Application for Islamic Finance? by Gregor Sahler Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Ship Financing in Germany: A possible Area of Application for Islamic Finance? by Gregor Sahler books to read online.

Online Ship Financing in Germany: A possible Area of Application for Islamic Finance? by Gregor Sahler ebook PDF download

Ship Financing in Germany: A possible Area of Application for Islamic Finance? by Gregor Sahler Doc

Ship Financing in Germany: A possible Area of Application for Islamic Finance? by Gregor Sahler Mobipocket

Ship Financing in Germany: A possible Area of Application for Islamic Finance? by Gregor Sahler EPub