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Louis C. Gapenski

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Ideal for those new to healthcare finance, this book begins with an overview of the role of finance in healthcare organizations and an uncomplicated explanation of the legal and reimbursement issues faced by providers. The rest of the chapters walk you through the basics of managerial accounting and financial management, including estimating costs and profits, planning and budgeting, making capital investment decisions, monitoring operations with metrics, and reading financial statements. Learning tools and online resources To assist the learning process, the book includes critical concepts, real-world scenarios, self-test questions, industry practices, and a running glossary. A companion website includes four additional chapters that cover financial markets and securities; lease financing and business valuation; distributions to owners; and capitation, rate setting, and risk sharing. Appendixes of financial and operational ratios and their definitions are also available online.

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